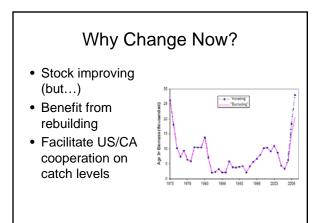
GB Yellowtail Flounder Rebuilding Strategy

New England Fishery Management Council April 29, 2010

Current Strategy

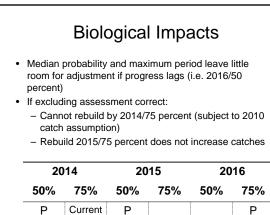
- Stock declared overfished in 2005
- FW 42 strategy:
 - Rebuild by 2014 (eight years)
 - 75 percent probability
 - Adaptive: fish at FMSY (Fref) 2006-2008, then adjust as necessary
 - Original forecast Frebuild for 2009: ~ 0.135 0.16
 - Current Frebuild: ~0.02 0.085



Proposed Process

- April 2010: Consider narrowing alternative strategies that will be considered
- April/June 2010: Select preferred alternative?
- July 2010: TRAC assessment
- November 2010: Final approval of proposed action, framework document

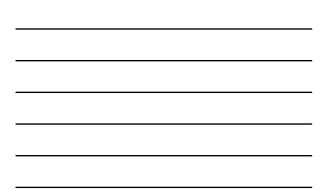
20	014	2015		2016	
50%	75%	50%	75%	50%	75%
	Current				





- Median probability returns higher Net Present ValueGenerally, longer periods return higher Net Present Value
- For a given model, difference between high and low is about \$10-12 million over seven years of the projection •

	2014		2015		2016	
	50%	75%	50%	75%	50%	75%
Excluding	3	5	2	6	1	4
Including	3	6	1	5	1	4



Summary

- No PDT recommendation: little objective basis for preferring an alternative
- Suggest waiting for 2010 assessment to provide additional information
- · Council may have policy reasons to narrow alternatives

Questions?